



## Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference	HUISH CHAMPFLOWER PARISH COUNCIL SOM 149				
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2016 figure times 100 (c / a *100) %	Explanation required? Less than £250 and 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	3500 RE STATED	3500	0	0	No
Box 3 -Total other receipts	0 RE STATED	0	0	0	No
Box 4 -Staff costs	1161	1800	639	55%	YES
Box 5 -Loan interest/ capital repayments	0	0	0	0	No
Box 6 -All other payments	644	2094	1450	225%	YES
Box 9 -Total fixed assets plus long-term investments and assets	0	0	0	0	No
Box 10 - Total borrowings	0	0	0	0	No